

bgsu

around the globe

Summer 2016

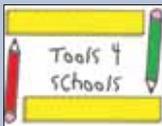
As easy as 1, 2, 3

- Be well informed on college finance choices

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- Help kids get supplies needed for school



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- Let the Year of the Loan work for you!



4

- Don't let travel currency wisdom be foreign to you



OUR VISION:

We exist to help our members reach their financial dreams.

OUR MISSION:

To exceed our members' expectations through exceptional service.

Here's how to pay for college responsibly

Invest in the Future with Sallie Mae's 1-2-3 Approach to Paying for College

When you're planning for college, the first question is often which school to choose. But just as important is the question of how you'll pay for it.



That's why Badger Globe Credit Union has partnered with Sallie Mae to bring you their "1-2-3 Approach to Paying for College."



● Pell Grants, the largest federal grant program, are based on financial need; unlike a loan, a Pell Grant doesn't need to be repaid.

These three steps can help you make more informed, responsible financial decisions for a big investment in your future.

1. Start with money you won't have to repay. Supplement your college savings and income by maximizing scholarships grants and work-study.

Scholarships

You need to apply for scholarships - and the earlier, the better, since many have deadlines. These sites can be useful for researching scholarships:

- SallieMae.com/scholarship
- Fastweb.com
- Scholarships.com
- Bigfuture.Collegeboard.org
- ScholarshipAmerica.org

Apply for scholarships every year you plan to attend college, not just your freshman year.

Grants and work-study

Grants and work-study are generally federally funded. Submit the Free Application for Federal Student Aid (FAFSA) to apply for them.

● The FAFSA is used to calculate your Expected Family Contribution (EFC). Financial aid eligibility is generally equal to the difference between your EFC and the school's cost of education.

2. Explore federal student loans. Apply by completing the FAFSA.

● Direct subsidized loans are for students with demonstrated financial need. The U.S. Department of Education pays the interest while the student is in school at least half-time and for the first six months after leaving school.

● Indirect subsidized loans are not need-based. Your school determines the amount you can borrow based on your cost of attendance and how much other aid you're receiving. Interest is charged during all periods.

3. Consider a responsible private education loan to fill the gap between your available resources and the cost of college.

If you still need additional funds after following steps 1 and 2, consider a private student loan. which differ from federal student loans because they:

- Originate with credit unions as well as banks.
- May offer payment options (including making payments while in school) and other benefits that can help reduce your interest rate and/or overall cost.

BGCU is with you through Shared Branching

We're there for you throughout college and beyond. Find our CO-OP Shared Branch at www.co-opsharedbranch.org; call 1-888-748-3266 or 1-800-919-2872; or download the free iPhone or Android app at "Find Branch."





■ **Tools for Schools**

We're helping kids get the school supplies needed

We're collecting school supplies for needy kids

In collaboration with other area credit unions, Badger Globe is participating in the Tools for Schools campaign.

shopping for you. We are collecting specific (brand names) items requested by the schools in our area.

We will be collecting school supplies, gift cards and cash to purchase supplies for local schools and needy children in our area.



The campaign will run from July 18th through August 12th.

Look for the display and collection bins

in our lobby. Check out the requested and required items for students from kindergarten to 12th grade. Please stop in for additional information. We are counting on your support. You can also donate cash if you prefer we do the

The items needed include:

- Black and red pens
- Boxes of Kleenex
- Glue sticks
- Ziplock bags in gallon and quart sizes
- 24 pack of Crayola brand Crayons
- Solid color 2 pocket folders (red, blue, green and purple)
- Wide-ruled spiral notebooks (red, blue, purple, yellow and green only)
- Pink erasers
- 24 pack of #2 Yellow pencils (no fancy designs)
- 8 pkg of Washable Crayola Markers
- 8 ounce bottles of Elmer's Glue
- Gift cards for Walmart, Target or Shopko

■ **Plan to succeed**

Calendar will help keep you on track for college

A college plan calendar for h.s.seniors

If you are a high school senior planning to attend college next fall, here's a calendar we think you will find handy.

This summer

- ▶ Request admissions information and catalogs from the target schools.
- ▶ Start the search for scholarships
- ▶ Combine vacation plans with campus visits
- ▶ Start working on college application essays



September/October

- ▶ Complete college applications
- ▶ Send transcripts to selected schools
- ▶ Submit a CSS (College Scholarship Service)/Financial Aid profile, if required
- ▶ Ask for letters of recommendation

November/December

- ▶ Submit school applications
- ▶ Begin to gather information for the FAFSA
- ▶ Take SAT or achievement tests

January

- ▶ Submit the FAFSA (fafsa.gov) as soon after Jan. 1 as possible.
- ▶ Fill out and submit additional state or college financial aid forms, if required.
- ▶ Stay on top of financial aid deadlines

February/March

- ▶ Check the mail for college acceptances and financial aid award letters
- ▶ Watch for the Student Aid Report (SAR) and review for accuracy
- ▶ Discuss special financial situations with the financial aid office

April/May

- ▶ Review the award letters carefully
- ▶ Decide on a school and send the deposit
- ▶ Review all financial options. If a private student loan is needed, borrow responsibly and consider a co-signer.

June-August

- ▶ Pay first tuition bill
- ▶ Arrange housing

Head off to college. Your future awaits!

"If you don't know where you are going, any road will get you there."

- Lewis Carroll
English author



Stop in at the BGCU office to get your discount tickets to the Milwaukee Zoo, Six Flags Great America, and Noah's Ark!





For autos to home improvement, get the money you need

3 things to know before buying a new car

There's a lot to consider before purchasing ANY car, but a NEW car sparks particular questions. There are pros and cons to buying new cars, just as there are pros and cons to buying used cars.



1. Ask yourself "Why am I buying this car?" Is it for daily use, will you need a lot of storage space, seating space? Make sure you narrow the make and model choices to how you will use the car.

2. Depreciation. Most cars depreciate about 15% per year. With new cars, there is a 20% depreciation rate as soon as you drive off the lot. Consider this before you decide to buy a new car, especially if you can't make a large downpayment. Chances are you'll be upside down on your car loan almost immediately if you're financing the entire cost.

3. Cost-to-own. Consider the true cost to own the car you're eyeing. Costs include insurance, fuel, maintenance, and more. Maintenance costs vary by manufacturer and model. Do your research. Some manufacturers have better reputations than others. Some new cars even come with "free" maintenance plans for the first couple of years or for a certain number of miles.



BGCU's Rhonda Main worked with member Jenelle Koerner to get her the used car loan she wanted. "My family has been coming here for years," said Jenelle. "BGCU has a very friendly staff." Do you need a loan? Contact BGCU today!

■ **Get your loan here!** Year of the Loan is time to finance your dream

4. How much can you afford? Don't guide yourself solely by what the dealership is willing to lend you. And don't be blindsided by an attractive low monthly payment. It is often tied to a super-long loan term. Consider all aspects of financing: the total amount you will pay for that vehicle when all is said and done. That's what matters.

Visit Badger Globe Credit Union before you even step on the lot. As a not-for-profit financial cooperative, we can approve you for an auto loan that fits your circumstances — and your budget. We won't put you into a loan you can't afford, and we're happy to explain everything to you away from the high pressure of the dealership.

"He that is of the opinion money will do everything may well be suspected of doing everything for money."

- Benjamin Franklin
one of Founding Fathers of U.S.

You CAN get here from wherever you are

The Wisconsin 441 Tri-County Project is under way. It will reconstruct and expand about six miles of U.S. 10/WIS 441 from four lanes to six lanes between Cold Spring Road (County B) and Oneida Street (US 10) in Winnebago County and reconstruct five interchanges and the Roland Kampo Bridge.

But not to fear: You can still get to BGCU!

✓ Using NB I-41, take the Main Street (132) exit, take a right on Main and then a left to head North on N. Green Bay Road. Badger Globe is on your left.

✓ Using SB I-41, take the Main Street (132) exit, take a right on Main then a left to head North on N Green Bay Road. Badger Globe is on your left.

From August through September at County II,



■ **You can do it!** 441 Project means a few route changes to BGCU

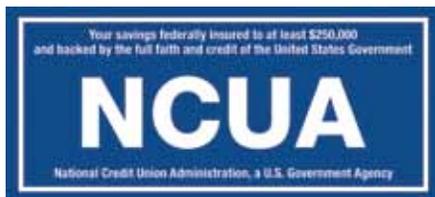
the SB exit ramp, SB entrance ramp, and NB entrance ramp will be closed. Click on our website banner to learn more.



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Phone: 920-722-2122 • Fax: 722-5742 • BART: 1-855-685-9078
Web site: www.badgerglobecu.org

Credit Union Hours: Lobby: M-F: 8:30am - 5pm
Drive-Up: M-Th: 7:30am - 5:30pm
F: 7am - 5:30 pm

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BGCU's office will be closed:

- ✓ Monday, Sept. 5, Labor Day
- ✓ Monday, Oct. 10, Columbus Day



Learn about/get foreign currency before your trip

BGCU answers your Frequently Asked Questions.

Q. If I want to purchase some foreign currency, who do I contact and how long does it take to get it?

A. Call or stop in BGCU and speak with a member service rep to order your currency. For most currency, the delivery time is one to three business days.

Q. What is the fee?

A. There is a nominal fee of \$14.50

Q. Why buy foreign currency before my trip?

A. There are many good reasons:
✓ You will get the best available exchange rate
✓ You get the convenience of having it done ahead of time and not having to worry about exchange rates or waiting in line when you arrive at your destination.

✓ It is safe and secure with currency from more than 100 countries available to you.
✓ You can save money by avoiding Visa or MasterCard surcharges on purchases by using the currency instead of your charge card.

Q. What if I have any money left over after my trip?

A. We are able to buy back any money that you have left with a nominal fee of \$15.

Another Birthday Club quarterly winner enjoys \$25!



A big high five for 5-year-old Kase Vogelsang from Neenah. Kase won our drawing for

the Birthday Club for the last quarter. BGCU put \$25 into Kase's savings account.

Watch for your special BGCU birthday card. When you visit, enter for a chance to win.



**See you at our next blood drive
1-3 p.m. Thursday, Sept. 29**