

bgsu

# around the globe

Summer 2018

■ **Change your life!**  
Together we can reach your goals

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### OUR VISION:

We exist to help our members reach their financial dreams.

### OUR MISSION:

To exceed our members' expectations through exceptional service.



# BGCU's got a *great* recipe for your financial success

Dictionary.com defines "success" as the accomplishments of one's goals. "Recipe" is defined as a method to achieve a desired end. During 2017, which marked Badger-Globe Credit Union's 70th anniversary, we helped hundreds of our 2,800 owner/members reach their financial goals.

Our recipe? One of the most important ingredients is our employees. Our team has a combined 133 years of serving our members.

In 2017, the team provided more than \$8 million dollars in new loans to members, of which \$5.4 million were car loans and \$1.7 million were mortgages. The team helped members who needed only a couple hundred dollars to get them through a tough month. The team welcomed 95 new members to the credit union.

Our employees continue to develop professionally to better serve you. For example, Member Service Representative Rhonda Main completed a 16-week training program to become a Certified Credit Union Financial Counselor. This allows her to help members manage debt, improve their credit scores, and reach their financial goals.

Our employees also gave back to the community as evidenced by Badger Globe receiving a first-place Dora Maxwell Award for community service for the second year in a row and the fourth time this decade.

We couldn't help our members reach their financial goals if the credit union wasn't financially successful as well – another key ingredient in our "recipe." Our assets grew 2.2% to more than \$43 million. Our net income was slightly over \$200,000.

Dividends that we paid to our members rose 8.6% to more than \$165,000 while we kept the increase in operating expenses to less than 1.4%. Our capital grew to 13.6%, placing us as

one of the strongest credit unions under \$100 million in assets in Wisconsin.

In 2017, we continued to work on researching new service channels. We now offer a mobile app to allow you to check out the savings and loan rates we offer, check your account bal-



*Norbert Pomerence was one of the lucky winners at the Annual Meeting. He took home \$20.*



ances, transfer money between your accounts, pay your bills, and locate one of more than 5,700 credit union branches nationwide where you can conduct business on your Badger Globe Credit Union accounts – all from your mobile phone.

We upgraded our internal computer system to help secure information. We partnered with a marketing firm which had a direct impact on our loan growth. And you probably have noticed the investment in our new outdoor sign.

We would like to thank the members for allowing us to be their recipe for financial success, our employees and our volunteer board of directors for their continued roles in helping our members and helping the credit union remain strong in this competitive market.

At our Annual Meeting in May, Steve Roffers, our board chair, and Carla Watson, BGCU president, were re-elected to the board.



■ **Saving tips**

Shop around for best deals on school supplies.

*“Even though the future seems far away, it is actually beginning right now.”*

~ **Mattie Stepanek**  
*American poet*



## Shop smart for school supplies

Did you know? The average parent is expected to spend \$685 on school supplies in 2018, according to research from the National Retail Federation?

This amount is up 25% compared to just a decade ago!

If back-to-school time has you seeing dollar signs, follow these easy money-saving tips:

1. Make an inventory of supplies you already have around the home. Gather up the pens, pencils, notebooks, paper, and such you have and put them in a central location. Make a list of what you already have and take it with you when you shop to avoid purchasing more than you need.
2. Don't stray from your list. School supplies can be a lot like groceries. You know, you make a list and plan to stick to it but then you see a bunch of "goodies" and add them to your cart. Don't! Stick to what you've written down and avoid picking up additional items. They may never even get used!

3. Visit several stores. It can be tempting to

get all needed supplies in once place; however, places like your local dollar store may have better deals. See what you can get at the more inexpensive stores, and then save the rest for places like office supply chains.

4. Go solo or make it an educational experience. It can be fun to make shopping a family activity, but there's no denying kids struggle with the difference between "wants" and "needs." If you've prepared them with information about wants vs. needs, let them see this information in action. Or, shop alone to tackle your list without distractions.

5. Turn to your credit union for help. Badger Globe offers low interest-rate personal loans and credit cards to help you quickly get the funds you need if you find yourself a bit short at this time of year. Ask us how we may be able to ease the burden of back-to-school expenses with service that always earns an A+!





# HOME EQUITY LOANS AND LINES OF CREDIT



■ **Get it done!**  
Home Equity can pay  
for your projects.



**NO CLOSING  
COSTS**



**FIXED AND  
VARIABLE  
OPTIONS**

RATES  
AS  
LOW  
AS

**2.99%**  
APR\*



**CONSOLIDATE  
HIGH  
INTEREST  
DEBT**

**GET YOUR  
LAWN  
LANDSCAPED**



**PAY FOR  
EDUCATION  
EXPENSES**



**UPGRADE FURNITURE  
AND  
APPLIANCES**



**DO HOME  
REPAIRS**



\*APR - Annual Percentage Rate. Rates as low as 2.99% APR for 3-year balloon home equity loans. Actual rate and repayment terms you receive are based on your individual credit score and history and may be higher than 2.99% APR. Maximum DTI is 80%. Home equity lines of credit adjust quarterly with the Wall Street Journal Prime Rate, maximum A-1 or HELOCs is 17.99% APR. Credit Union reserves the right to discontinue, change and/or update the promotion and rates without notice. Offer may not be combined with any other offer and applies to new loans only. All loans subject to approval. Loans currently financed with the credit union are not eligible. Membership eligibility is required. Home equity loans not available in all states.



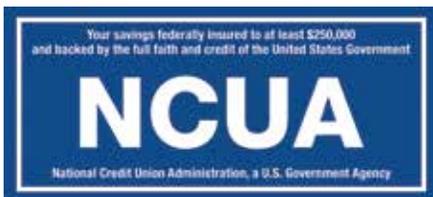
*“You cannot  
have a positive life  
and a negative mind.”*  
~ Joyce Meyer  
American author, speaker



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Credit Union Hours: Lobby: M-F: 8:30am - 5pm  
 Drive-Up: M-Th: 8:00 am - 5:30pm  
 F: 7am - 5:30 pm

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**BGCU will be CLOSED:**  
 ✓ Labor Day 9/3  
 ✓ Columbus Day 10/8

■ Your **FAQs** answered

## What's International Credit Union Day all about?

*BGCU answers your Frequently Asked Questions.*

**Q. When is ICU Day?**

**A.** It has been celebrated on the third Thursday of October since 1948. This year's celebration Oct. 18 will be the 70th anniversary of the event. BGCU is planning activities that entire week to mark the occasion.

**Q. Why is it celebrated?**

**A.** It raises awareness about the credit union movement and how it all began.

**Q. How did it begin?**

**A.** It evolved from the cooperative activities of early 19th century Europeans. It began with a simple idea: People could pool their money and

make loans to each other.

**Q. How is a credit union different from a bank?**

**A.** Instead of relying on the decisions of stockholders, a credit union works on the principles of cooperative interdependence, volunteer management structure and a community-first mentality.

■ **Happy Birthday!**

## Winners of Birthday Club card drawings each enjoy \$25 prize

Cheers to Caiden S. (first quarter) and Justin Verkuilen (second quarter), the winners in our Birthday Club contest!

Each entered their BGCU birthday card, won their drawings, and - WOW! - got \$25 in their savings accounts.

Don't miss out. Watch for your BGCU birthday card in the mail. When you visit, enter it into our drawing.

■ **FUN** at a savings! Stop at BGCU before you go.



## Get summer fun at a discount!

**Noah's Ark:**  
 \$27 - ages 3+  
 (regularly \$39.99 weekdays,  
 \$41.99 weekends)

**Milwaukee County Zoo:**  
 \$9 - ages 3-12 (regularly \$12.50)  
 \$11 - ages 12 and up  
 (regularly \$15.50)